

AGENDA

EAGLE FOREST PARTNERSHIP

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NOTICE OF AGM AND FOREST VISIT

The meeting and forest visit of Eagle Forest Partnership will be held at the Patutahi Community Hall on Saturday 21st April 2018 commencing at 8.30am.

This is held in conjunction with, Eastwood, Fleetwood, Glen Alvon, Heywood, Monterey, Pine Ridge, Portobello, Windsor, Woodside, Young Nicks, Greenwood LP, Eagle, Fairway, Greens, Links and Stableford.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest visit – meeting continues
12.30 - 1.00pm	Lunch
1.00 - 3.00pm	Afternoon session of the meeting continues

Times are approximate and the visit to the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2018-2019 Budget Cashflow
10. General Business

Attendance/ Apology / Proxy form

Please complete the form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy form; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance/ Apology / Proxy form (*can be completed online*)

- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO PATUTAHİ COMMUNITY HALL

The Patutahi Hall is located on Biggs St in the Patutahi Township. Those travelling from Awapuni Rd, Gisborne, turn onto Wharerata Rd (SH2) and at the roundabout take the 3rd exit onto Wharekopae Rd. Turn right onto Patutahi Rd, then left at Atkins Rd. Turn right into Biggs St.

I look forward to seeing you all at the AGM.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Eagle Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
NZU's Sale	463,554	158,554		120,000					185,000					
INCOME Total	463,614	158,559	5	120,005	5	5	5	5	185,005	5	5	5	5	
FOREST EXPENSES														
Harvest Expenses														
Rooding and Engineer	-137,500								-68,750	-68,750				
Harvest Expenses Total	-137,500								-68,750	-68,750				
Forest Management	-18,701	-1,302	-2,589	-4,950	-900	-900	-900	-1,320	-900	-1,380	-1,700	-960	-900	
Emissions Trading	-300											-300		
FOREST EXPENSES Total	-156,501	-1,302	-2,589	-4,950	-900	-900	-900	-1,320	-69,650	-70,130	-1,700	-1,260	-900	
OPERATION EXPENSES														
Purchase Forest Right	-80,000			-80,000										
Fire Protection	-300									-300				
Repairs & Maint														
Tracking	-4,000										-4,000			
Repairs & Maint Total	-4,000										-4,000			
Weed & Pest														
Weed	-400									-400				
Pest	-3,700							-2,100		-1,600				
Weed & Pest Total	-4,100							-2,100		-2,000				
Harvest Planning	-8,445		-8,445											
Plot Imputation	-2,010	-2,010												
OPERATION EXPENSES Total	-98,855	-2,010	-8,445	-80,000				-2,100		-2,300	-4,000			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Contingencies	-2,000			-1,000							-1,000			
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500			-375			-375			-375			-375	
Subscriptions	-570	-470								-100				
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,476	-853	-570	-4,933	-1,156	-2,058	-758	-383	-383	-1,858	-383	-383	-758	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-610							-610						
Tree Fire & Wind	-13,561							-13,561						
Insurance Total	-14,171							-14,171						
Legal Fees	-1,600			-1,000		-600								
Rates	-5,928			-1,482			-1,482			-1,482			-1,482	
Valuation	-465		-465											
NZU Tax Payment	-158,554		-158,554											
FINANCIAL & STANDING CHARGES Total	-180,718	-159,019	-2,482	-2,482	-600	-1,482	-14,171	-14,171	-1,482	-1,482			-1,482	
FIN YEAR SURPLUS Total	13,064	154,394	-170,618	27,640	-2,051	-3,553	-3,135	-17,969	114,972	-75,765	-6,078	-1,638	-3,135	
GST														
GST														
General	43,490							17,448						26,042
Gst Component	-43,491	-624	-1,810	-13,704	-308	-533	-470	-2,695	-10,504	-11,215	-912	-246	-470	
GST Refund	5,383	5,383												
GST Total	5,382	4,759	-1,810	-13,704	-308	-533	-470	14,753	-10,504	-11,215	-912	-246	-470	26,042
GST Total	5,382	4,759	-1,810	-13,704	-308	-533	-470	14,753	-10,504	-11,215	-912	-246	-470	26,042
Opening Balance	14,196	14,196	173,349	921	14,857	12,498	8,412	4,807	1,591	106,059	19,079	12,089	10,205	6,600
Closing Balance	6,600	173,349	921	14,857	12,498	8,412	4,807	1,591	106,059	19,079	12,089	10,205	6,600	32,642

Notes to the Budget

Weed Control - Trackside Blackberry Spraying

Pest Control - Possum Poisoning

Prepare and File Voluntary Emissions Return

Mangamahu

Purchase Forestry Right - 20.3ha @ \$4,000/ha

Legal - Legal Fees associated with Forestry Right Purchase

Harvest Planning 162.4ha x \$52

Pest Control - Possum Control

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

Harvest Rooding - Share cost of road with Augusta and Pine Ridge - 2.5kms x 50% x \$110,000

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 45,196. Estimated sale of 6000 units @ \$20 in May and 9250 units in October

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)