

AGENDA

CROSSWOOD FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Crosswood Forest Partnership will be held at the Wairoa Yacht Club on Sunday 22nd April 2018 commencing at 8.30am.

This is held in conjunction with Belmont, Castle Rock, Crosswood, Dashwood, Hunter Valley, Malthouse, Millbrook, Ormsby and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Morning Session - Harvest Planning
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Forest Visit

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO WAIROA YACHT CLUB

The Wairoa Yacht Club is located on Kopu Rd, opposite Lion St. If travelling from the north on Bridge St (SH2), turn left at the roundabout onto Marine Parade or, if travelling from the south on Achilles St (SH2), at the roundabout take the 3rd exit onto Marine Parade. At the end of this road, turn right into Kopu Rd.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Crosswood Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
Roadlining Revenue	648,000								324,000	324,000				
NZU's Sale	142,706	87,706		30,000				25,000						
INCOME Total	790,766	87,711	5	30,005	5	5	5	25,005	324,005	324,005	5	5	5	
FOREST EXPENSES														
Plot Imputation	-2,460	-2,460												
Forest Management	-12,282	-1,542	-650	-2,716	-650	-650	-650	-1,150	-750	-734	-1,250	-890	-650	
Harvest Planning	-10,332			-10,332										
Harvest Expenses														
Harvest Roding	-261,680								-130,840	-130,840				
Logging	-210,600								-105,300	-105,300				
Cartage	-145,800								-72,900	-72,900				
Miscellaneous	-4,000								-2,000	-2,000				
Harvest Management	-25,920								-12,960	-12,960				
Harvest Expenses Total	-648,000								-324,000	-324,000				
PSP's	-1,200											-1,200		
FOREST EXPENSES Total	-674,274	-4,002	-650	-13,048	-650	-650	-650	-1,150	-324,750	-324,734	-1,250	-2,090	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Repairs & Maint														
Fences & Yards	-2,000	-2,000												
Tracking	-3,000										-3,000			
Repairs & Maint Total	-5,000	-2,000									-3,000			
Weed & Pest														
Weed	-500								-500					
Pest	-2,500							-2,500						
Weed & Pest Total	-3,000							-2,500	-500					
OPERATION EXPENSES Total	-8,300	-2,000						-2,500	-500	-300	-3,000			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Contingencies	-2,000			-1,000						-1,000				
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Subscriptions	-590	-470								-120				
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,496	-853	-945	-4,558	-1,156	-2,433	-383	-383	-758	-1,503	-383	-758	-383	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-841							-841						
Tree Fire & Wind	-9,734							-9,734						
Insurance Total	-10,575							-10,575						
Legal Fees	-600					-600								
Rates	-3,984			-996			-996			-996			-996	
Valuation	-465		-465											
NZU Tax Payment	-87,706	-87,706												
FINANCIAL & STANDING CHARGES To	-103,330	-88,171	-996	-996	-600	-996	-10,575	-10,575	-996	-996	-4,628	-2,843	-996	
FIN YEAR SURPLUS Total	-9,634	80,856	-89,761	11,403	-1,801	-3,678	-2,024	10,397	-2,003	-3,528	-4,628	-2,843	-2,024	
GST														
GST														
General	9,395							5,101						4,294
Gst Component	-5,189	-1,028	-308	-2,640	-270	-552	-304	-2,190	300	379	694	426	304	
GST Refund	3,415	3,415												
GST Total	7,621	2,387	-308	-2,640	-270	-552	-304	2,911	300	379	694	426	304	4,294
GST Total	7,621	2,387	-308	-2,640	-270	-552	-304	2,911	300	379	694	426	304	4,294
Opening Balance	9,435	9,435	92,678	2,609	11,372	9,301	5,071	2,743	16,051	14,348	11,199	7,265	4,848	3,128
Closing Balance	3,128	92,678	2,609	11,372	9,301	5,071	2,743	16,051	14,348	11,199	7,265	4,848	3,128	7,422

Notes to the Budget**Track Maintenance**

Fencing - Repair a small section of Newton boundary fence at the bottom end of stand 7 - carried over from last year

Weed Control - Trackside blackberry

Remeasure 4 PSPs

Pest Control - Possum Poisoning

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

Fire Preparedness

Eastland Wood Council Membership

Roadline Harvest

Roding cost assumed at \$81,775/km - 32 metres per ha - 100ha = 3.2 kms inclusive of landings

Harvest Cost @ \$39/tonne

Cartage @ \$27/tonne

Miscellaneous - Weighbridge, FGC Levy etc

Harvest Management @ 4%

Roadlining Revenue covers Roadline Harvest 600 tonnes @ \$120 - 9ha

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 12,544. Estimated sale of 1500 units @ \$20 in Mayb and 1250 units in September

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)