

AGENDA

BELMONT FOREST PARTNERSHIP

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NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Belmont Forest Partnership will be held at the Wairoa Yacht Club on Sunday 22nd April 2018 commencing at 8.30am.

This is held in conjunction with Belmont, Castle Rock, Crosswood, Dashwood, Hunter Valley, Malthouse, Millbrook, Ormsby and Windermere Forest Partnerships.

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Morning Session - Harvest Planning
12.30 - 1.00pm	Lunch at the Club Rooms
1.00 - 3.00pm	Forest Visit

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2017-2018 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
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- Partners are advised the Budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by returning your proxy form as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO WAIROA YACHT CLUB

The Wairoa Yacht Club is located on Kopu Rd, opposite Lion St. If travelling from the north on Bridge St (SH2), turn left at the roundabout onto Marine Parade or, if travelling from the south on Achilles St (SH2), at the roundabout take the 3rd exit onto Marine Parade. At the end of this road, turn right into Kopu Rd.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized flourish at the end.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Belmont Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
Roadlining Revenue	972,000							324,000	324,000	324,000				
NZU's Sale	204,625	162,625		20,000				22,000						
INCOME Total	1,176,685	162,630	5	20,005	5	5	5	346,005	324,005	324,005	5	5	5	
FOREST EXPENSES														
Harvest Expenses														
Harvest Rooding	-394,020							-131,340	-131,340	-131,340				
Logging	-324,000							-108,000	-108,000	-108,000				
Cartage	-210,600							-70,200	-70,200	-70,200				
Miscellaneous	-4,500							-1,500	-1,500	-1,500				
Harvest Management	-38,880							-12,960	-12,960	-12,960				
Harvest Expenses Total	-972,000							-324,000	-324,000	-324,000				
Forest Management	-13,458	-4,863	-650	-1,840	-650	-650	-650	-650	-685	-710	-810	-650	-650	
PSP's	-1,200			-1,200										
Harvest Planning	-17,014	-17,014												
Plot Imputation	-4,050	-4,050												
FOREST EXPENSES Total	-1,007,722	-25,927	-650	-3,040	-650	-650	-650	-324,650	-324,685	-324,710	-810	-650	-650	
OPERATION EXPENSES														
Fire Protection	-300									-300				
Repairs & Maint														
Fences & Yards	-3,000			-3,000										
Repairs & Maint Total	-3,000			-3,000										
Weed & Pest														
Weed	-800										-800			
Pest	-1,750			-1,750										
Weed & Pest Total	-2,550			-1,750							-800			
OPERATION EXPENSES Total	-5,850			-4,750						-300	-800			
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5		-5	-5	-5	-5	-5		-5	-5	-5	
Contingencies	-2,000			-1,000						-1,000				
Meeting Costs	-450				-450									
Statutory Supervisor	-1,500			-375			-375			-375			-375	
Subscriptions	-645	-470							-175					
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
ADMINISTRATION EXPENSES Total	-14,551	-853	-570	-4,933	-1,156	-2,058	-758	-383	-558	-1,758	-383	-383	-758	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-841							-841						
Tree Fire & Wind	-16,085							-16,085						
Insurance Total	-16,926							-16,926						
Legal Fees	-600					-600								
Rates														
General	-5,476			-1,369			-1,369			-1,369			-1,369	
Rates Total	-5,476			-1,369			-1,369			-1,369			-1,369	
Valuation	-465		-465											
NZU Tax Payment	-162,625	-162,625												
FINANCIAL & STANDING CHARGES Total	-186,092	-163,090		-1,369		-600	-1,369	-16,926		-1,369			-1,369	
FIN YEAR SURPLUS Total	-37,530	135,850	-164,305	5,913	-1,801	-3,303	-2,772	4,046	-1,238	-4,132	-1,988	-1,028	-2,772	
GST														
General	11,630							7,413						4,217
Gst Component	-11,629	-4,016	-252	-1,963	-270	-495	-416	-2,693	-186	-470	-298	-154	-416	
GST Refund	4,401	4,401												
GST Total	4,402	385	-252	-1,963	-270	-495	-416	4,720	-186	-470	-298	-154	-416	4,217
GST Total	4,402	385	-252	-1,963	-270	-495	-416	4,720	-186	-470	-298	-154	-416	4,217
Opening Balance	38,150	38,150	174,385	9,828	13,778	11,707	7,909	4,721	13,487	12,063	7,461	5,175	3,993	805
Closing Balance	805	174,385	9,828	13,778	11,707	7,909	4,721	13,487	12,063	7,461	5,175	3,993	805	5,022

Notes to the Budget

Fencing - Repairs to Grimmer Boundary Fence

Weed Control - Trackside Blackberry Spraying

Pest Control - Possum Poisoning

Remeasure 4 PSPs

Harvest Planning - 327.2ha x \$52/ha

Plot Imputation - 75% of cost carried over from last year - \$12.40/ha

Road Line Harvest

Roading cost assumed at \$82,087/km - 32 metres per ha - 150ha = 4.8kms inclusive of landing

Harvest Cost @ \$40/tonne

Cartage @ \$26/tonne

Miscellaneous - Weighbridge, FGC Levy, Establishment etc etc

Harvest Management @ 4%

Roadlining Revenue covers Roadline Harvest - 600 tonnes @ \$120 - 13.5ha

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 26,497. Estimated sale of 1500 units @ \$20 in September

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)