

AGENDA

AUGUSTA FOREST PARTNERSHIP

PO Box 43 WAVERLEY 4544 Tel +64 6 346 5329
Fax +64 6 346 5369 Email: invest@rogerdickie.co.nz

NOTICE OF MEETING AND FOREST VISIT

The meeting and forest visit of Augusta Forest Partnership will be held at the Napier Conference Centre on Friday 27th April 2018 commencing at 8.30am.

This is held in conjunction with Aberdeen, Arborfield, Augusta, Castle Peak, Ridgemount, Romney, Roxburgh, Sovereign, Stone House and Totara Valley Forest Partnerships and Granity Forest Limited

PROGRAMME

8.30 - 8.45am	Registration and morning tea
8.45 - 9.00am	Welcome & opening of meeting
9.00 - 12.30pm	Forest Visit
12.30 - 1.00pm	Lunch
1.00 - 3.00pm	Afternoon session

Times are approximate and the tour of the forests will proceed regardless of the weather, so please bring warm clothing, wet weather gear and suitable footwear that will handle mud and wet grass.

AGENDA

1. Welcome & Opening
2. Appointment of Chairperson
3. Apologies and Proxies
4. Presentation of Minutes from previous meeting
5. Matters arising from Minutes
6. To receive and adopt the Roger Dickie Report and Forest Management New Zealand Ltd Report.
7. To receive the draft Financial Statements for the Year ending 28 February 2018
8. To consider and adopt the Public Liability Insurance
9. To receive and adopt the 2018-2019 Budget Cashflow
10. General Business

PROXY VOTING

Please complete the Proxy Form and return to our office by Wednesday 18th April:

- **Vote on-line** via the link to the Proxy (as sent to you via email); or
 - **Scan and email** to grant@rogerdickie.co.nz; or
 - **Fax** to 06 346 5369; or
 - **Mail** to Roger Dickie (NZ) Ltd, PO Box 43, WAVERLEY 4544.
-
- Partners are advised the budget is included with the Agenda and Proxy; however you may wish to wait for the Financial Statements and Reports before voting. These will be distributed shortly.

DOCUMENTS

The following documents are included with the Agenda:

- Attendance, Apology, Proxy Form (*can be completed online*)
- Budget Cashflow Statement for the Year Ending 28 February 2019

ATTENDANCE/CATERING

If you are attending the AGM please assist by advising the office as soon as possible. **It is important we have accurate numbers for catering purposes.**

DIRECTIONS TO NAPIER CONFERENCE CENTRE

The Napier Conference Centre is located on the waterfront at 48 Marine Parade.

Regards

A handwritten signature in black ink, appearing to read 'Roger Dickie', with a stylized, cursive script.

Roger Dickie

Date Range: 01 Mar 18 to 28 Feb 19

Augusta Forest Partnership Budget Cash Flow Statement Year Ending 28 February 2019

	Total	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Period End
INCOME														
Credit Interest	60	5	5	5	5	5	5	5	5	5	5	5	5	
Roadlining Revenue	270,000							135,000	135,000					
NZU's Sale	237,103	175,103		30,000		32,000						5		5
INCOME Total	507,163	175,108	5	30,005	5	32,005	5	135,005	135,005	5	5	5	5	
ROADLINING EXPENSES														
Harvest Roading	-71,700							-35,850	-35,850					
Logging	-94,500							-47,250	-47,250					
Cartage	-90,000							-45,000	-45,000					
Miscellaneous	-3,000							-1,500	-1,500					
Harvest Management	-10,800							-5,400	-5,400					
ROADLINING EXPENSES Total	-270,000							-135,000	-135,000					
FOREST EXPENSES														
Forest Management	-16,009	-1,574	-1,600	-3,400	-900	-900	-900	-900	-1,635	-1,440	-900	-960	-900	
Emissions Trading	-300											-300		
PSP's	-600									-600				
FOREST EXPENSES Total	-16,909	-1,574	-1,600	-3,400	-900	-900	-900	-900	-1,635	-2,040	-900	-1,260	-900	
OPERATION EXPENSES														
Harvest Planning	-3,500		-3,500											
Fire Protection	-300									-300				
Repairs & Maint														
Tracking	-3,500								-3,500					
Repairs & Maint Total	-3,500								-3,500					
Weed & Pest														
Weed	-1,000									-1,000				
Pest	-3,300	-2,500								-800				
Weed & Pest Total	-4,300	-2,500								-1,800				
Forestry Right Purch														
General	-12,000			-12,000										
Legal Fees	-500			-500										
Forestry Right Purch Total	-12,500			-12,500										
Plot Imputation	-868	-868												
OPERATION EXPENSES Total	-24,968	-3,368	-3,500	-12,500					-3,500	-2,100				
ADMINISTRATION EXPENSES														
Accountancy Fees	-2,790			-2,790										
Administration	-4,536	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	-378	
Audit Fee	-1,595					-1,595								
Bank Fees	-60	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	
Meeting Costs	-1,200				-1,200									
Statutory Supervisor	-1,500		-375			-375			-375			-375		
Subscriptions	-645	-470							-175					
Compliance	-672		-187	-385	-100									
Companies Office	-303				-223	-80								
Contingencies	-2,000			-1,000						-1,000				
ADMINISTRATION EXPENSES Total	-15,301	-853	-945	-4,558	-1,906	-2,433	-383	-383	-933	-1,383	-383	-758	-383	
FINANCIAL & STANDING CHARGES														
Insurance														
Public Liability Ins	-610							-610						
Tree Fire & Wind	-10,497							-10,497						
Insurance Total	-11,107							-11,107						
Rates	-1,688			-422			-422			-422			-422	
Legal Fees	-600					-600								
Valuation	-465		-465											
NZU Disbursement	-175,103	-175,103												
FINANCIAL & STANDING CHARGES Total	-188,963			-422		-600	-422	-11,107		-422			-422	
FIN YEAR SURPLUS Total	-8,978	169,313	-181,608	9,125	-2,801	28,072	-1,700	-12,385	-6,063	-5,940	-1,278	-2,013	-1,700	
GST														
GST														
General	10,391							6,165						4,226
Gst Component	-10,390	-868	-976	-2,981	-420	-664	-255	-1,827	-909	-741	-192	-302	-255	
GST Refund	3,894	3,894												
GST Total	3,895	3,026	-976	-2,981	-420	-664	-255	4,338	-909	-741	-192	-302	-255	4,226
GST Total	3,895	3,026	-976	-2,981	-420	-664	-255	4,338	-909	-741	-192	-302	-255	4,226
Opening Balance	11,207	11,207	183,546	962	7,106	3,885	31,293	29,338	21,291	14,319	7,638	6,168	3,853	1,898
Closing Balance	1,898	183,546	962	7,106	3,885	31,293	29,338	21,291	14,319	7,638	6,168	3,853	1,898	6,124

Notes to the Budget

Weed Control - Trackside Blackberry Spraying

Pest Control - Possum Poisoning

Prepare and File Voluntary Emissions Return

Mangamahu

Purchase Forestry Right - 8ha Macrocarpa @ \$3,000/ha - 50% Share with Pine Ridge

Legal Fees associated with Forestry Right Purchase

Harvest Planning - 140 ha x \$52 x 50% share with Pine Ridge

Roadlining Revenue is from the harvest of the trees to form the road and skids. It is an assumption based on 600 tonnes recoverable logs per hectare at \$120/tonne average - 9ha

On average 32 lineal metres of road is required per 1 hectare of forest. For the first 100 hectares they will form 3200 metres of road.

Roading cost are assumed at \$81,775 per km.

Harvest cost are based on \$39 per tonne

Cartage cost are based on \$27 per tonne

Miscellaneous includes Forest Levy, Weighbridge

Harvest Management is 4% of gross revenue

The above expenditure is estimated

Liability Free NZU Balance at 1 March 2018 - 52,613. Estimated sale of 1500 units @ \$20 in May and 1600 units in July

RDNZ charge out rate is \$98 +GST per hour (this is for non-standard administrative work, i.e. harvest payment processing, international payments, grazing/hive rental negotiations)

International transactions are charged to individual partners @ \$50 per transaction (\$15 bank fee, \$35 RDNZ admin fee)