

MURRAY CREEK DAIRY FARM LIMITED

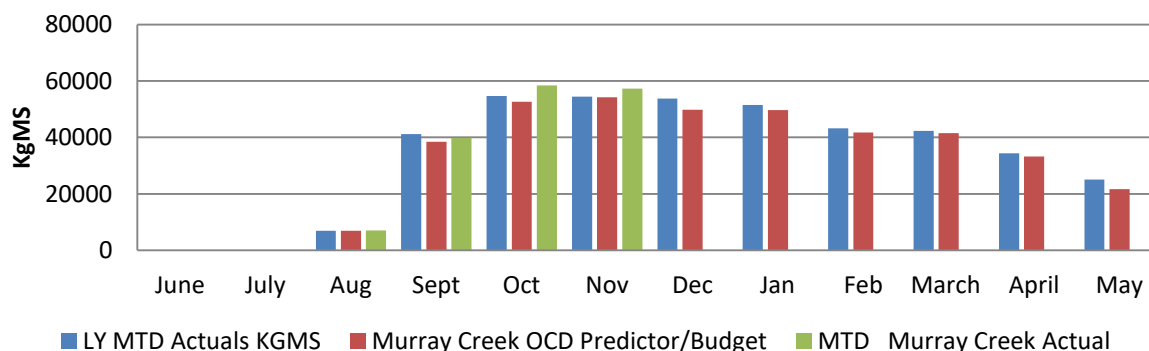
2017 SPRING REPORT



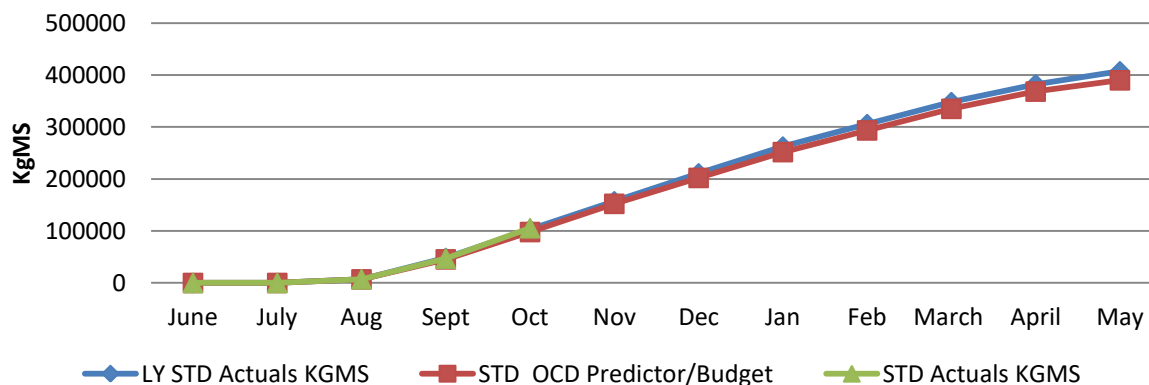
Murray Creek is having an excellent start to the season, production is tracking along nicely, stock is in good health, with mating going well. Spring production is 5.6% ahead of our target of 390,000kgMS. It's still early in the season, but Jason and Sandy certainly have the farm set up well.

Open Country's predicted settlement amount continues to sit at \$6.45 - \$6.75.

2017/2018 Murray Creek MONTH TO DATE PRODUCTION



2017/2018 Murray Creek SEASON TO DATE PRODUCTION



Welcome to our new Farm Administrator

We would like to welcome Dot McDermott to the Roger Dickie (N.Z.) Limited team; Dot takes over from Kate Murdoch as farm administrator and is enjoying her new role. Dot has just moved back to New Zealand this year after living in Canada for 20 years. Dot has previous 50/50 sharemilker experience in New Zealand worked in Corporate farming for Dairy Brands before moving to Canada where she worked 4 years as a Dairy Farm Manager before joining the banking sector.



Welcome to Dot - our new farm administrator

Farm Inspection

At the start of December our Farm Administrator Dot got the opportunity to visit Murray Creek with Will Dickie. This was a great chance for Dot to become familiar with the property and meet Jason and Sandy. See a photo on Jason and Sandy's report of the visit.

Shares for Sale

There are a number of shares available for Murray Creek Dairy Farm Limited.

There are also shares available in another of our dairy farms Eastbourne Dairy Farm Limited and our sheep and beef station Pukekaka Sheep & Beef Farm Limited.

If you are interested in purchasing additional shares please contact Richard Bourne on (06) 346 5329 or email richardb@rogerdickie.co.nz.

Kind Regards



Roger Dickie
Director



VOSM SPRING REPORT – Jason and Sandy Herrick

Hi all, the season is off and running and we will have to do well to compete with last years production.

The winter went very well with dryer conditions, wintering 750 cows off farm again and 250 on. The 750 cows were wintered off on 4 different properties with all graziers doing a great job. The cows returned home in fantastic condition.

Calving was also a good weather season with dryer than average conditions. We have 223 heifer replacements which we will carry right through to milking to build better genetics and maintain a good age average across the herd.

Installing Protrack into the cowshed has been hugely beneficial and has allowed me to spend more time on farm and less time in the cowshed which gives us better productivity. The cows have adjusted to it very well as well as installing molasses into the shed made that transition a lot easier.

The good calving weather has given us a great start and the production reflects that. August to November has been higher production than last year but due to the dryer than usual weather conditions it is going to be a challenge to maintain it. Only time will tell.



Sandy and Jason, with Dot

We have retained all staff from last year and they are all going well. Recently I had an accident on farm which put me out of action and all my staff, along with Sandy kept the farm running like a well oiled machine. I have mended in time for mating which is the critical time to set up for the next season. Since mating started we have had really good submission rates mating - 89.6% in the first 3 weeks. We also decided to AI the heifers this year to aid in adopting better genetics into the herd and that also went very well.

New grass is in and has had it challenges this year with minimal rainfall and same with putting summer turnips in and winter crops. It appears it is going to be a challenging year if we do not get some good rainfall soon. Thank you all for the patience while we get this farm setup to be more productive. The results are starting to show through which is a positive, this shows we are all making the right decisions.

Wishing you all a Merry Christmas and Happy New Year!

Jason & Sandy Herrick



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NEW ZEALAND

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