

Glenview Forest Trustee Ltd
C/- Forest Management New Zealand
14 Niven Street
Onekawa
Napier 4110

30/04/2017

Glenview Forest Harvest Activities, April 2017:

- Total gross revenue for April is \$00.00
- Total costs for April is \$193.88
- Net income for April is **-\$193.99**
- Paid out this month \$00.00
- Tonnes harvested for April is 00.00 Tonnes
- Total area cleared for April is 00.00 Ha
- Recovered volume per hectare for April is 00.00

- Total gross revenue to date is \$376,671.37
- Total costs to date is \$306,941.65
- Net income to date is \$69,729.72
- Total paid out to date \$43,491.28
- Tonnes harvested to date is 3,425.80 Tonnes
- Total area cleared to date is 5.4 Ha
- Recovered volume per hectare to date is 634.41

- Financial details are attached.
- Costs for April are related to gating and fencing of the road side boundary.

Planned activities for May 2017:

- No work planned.

Paul Rouppe van der Voort
Harvest Manager:

GLENVIEW											Net Income
		July 2016	September 2016	2016 October 2016	November 2016	December 2016	January 2017	2017 February 2017	March 2017	April 2017	
Miscellaneous	Consumables	-\$31.30		-\$286.26	-\$29.02						-\$346.58
	Fencing							-\$2,767.58		-\$181.00	-\$2,948.58
	Other			-\$389.57					-\$34.78		-\$424.35
	Security									-\$12.88	-\$12.88
	Traffic Management		-\$3,217.50								-\$3,217.50
Miscellaneous Total		-\$31.30	-\$3,217.50	-\$675.83	-\$29.02			-\$2,767.58	-\$34.78	-\$193.88	-\$6,949.89
Engineering	Culverts								-\$2,369.97		-\$2,369.97
	Establishment - Engineering		-\$2,202.50	-\$1,282.50	-\$722.50				-\$560.00		-\$4,767.50
	Fluming		-\$1,425.00						-\$1,425.00		-\$2,850.00
	Geotextiles		-\$1,683.00		-\$634.85						-\$2,317.85
	Labour			-\$120.00							-\$120.00
	Landings		-\$8,110.00	-\$13,725.00	-\$10,400.00						-\$32,235.00
	Metal Lime			-\$5,510.00	-\$5,585.25						-\$11,095.25
	Metal Rock						-\$817.00		-\$1,518.00		-\$2,335.00
	R&M - Road Maintenance								-\$3,780.00		-\$3,780.00
	Road Formation		-\$2,290.00	-\$4,065.00	-\$26,390.00						-\$32,745.00
	Spread from stockpile			-\$3,955.00					-\$2,355.00		-\$6,310.00
	Trucks - Cart & Dump			-\$8,160.50	-\$2,750.00						-\$10,910.50
	Engineering Total			-\$15,710.50	-\$36,818.00	-\$46,482.60		-\$817.00		-\$12,007.97	-\$111,836.07
Fees	FGC levy			-\$459.87	-\$377.84		-\$5.98	-\$6.18			-\$849.86
	Management			-\$8,209.89	-\$6,777.22		-\$40.54	-\$39.20			-\$15,066.85
Fees Total				-\$8,669.76	-\$7,155.05		-\$46.52	-\$45.38			-\$15,916.72
Harvesting	Cartage - Truck			-\$19,753.25	-\$16,259.54		-\$238.67	-\$179.15			-\$36,430.61
	Establishment - harvesting		-\$5,097.50	-\$1,040.00							-\$6,137.50
	Logging			-\$70,181.00	-\$57,287.26		-\$442.80	-\$457.60			-\$128,368.66
	Trailer Lifting					-\$298.16					-\$298.16
	Weighbridge			-\$561.44	-\$442.61						-\$1,004.05
Harvesting Total		-\$5,097.50	-\$91,535.68	-\$73,989.41	-\$298.16	-\$681.47	-\$636.75			-\$172,238.97	
Income	Log Sales			\$205,247.37	\$169,430.48		\$1,013.57	\$979.95			\$376,671.37
Income Total				\$205,247.37	\$169,430.48		\$1,013.57	\$979.95			\$376,671.37
Net Income		-\$31.30	-\$24,025.50	\$67,548.09	\$41,774.40	-\$298.16	-\$531.42	-\$2,469.76	-\$12,042.75	-\$193.88	\$69,729.72

* Figures indicate project totals and do not reflect the total amount paid to the partnership.